



ESPO MANAGEMENT COMMITTEE – 21st JUNE 2017

CODE OF CORPORATE GOVERNANCE

REPORT OF THE DIRECTOR

Purpose of Report

1. To present to members the updated Code of Corporate Governance

Background

2. As a public body and a 'creature' of Statute, ESPO has to comply with all the statutory requirements imposed on Local Authorities as best practice. This includes transparency in terms of policies and standards and to recognise its public fiduciary duties in respect of public funds. ESPO will apply the principles of best value in the economic and effective use of its resources. As part of those responsibilities it must have in place proper arrangements for the governance of its operation including appropriate arrangements for the management of all risk.
3. In order to demonstrate good Corporate Governance ESPO seeks to adopt a Code of Corporate Governance, which is consistent with the principles of "The new Delivering Good Governance in Local Government Framework" (CIPFA Solace, 2016).
4. The Annual Governance Statement will be prepared for 2016-17 in accordance with this code.

Resources Implications

5. None

Recommendation

6. Members are asked to approve the revised Code of Corporate Governance

Equal Opportunities Implications

7. None

Background Papers

8. None

Officer to Contact

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Appendices

Code of Corporate Governance